1	2	3	4
6	Canara Bank	216.3	452.0
7	Central Bank of India	418.8	568.9
8	Corporation Bank	16.2	49.3
9	Dena Bank	372.1	319.1
10	Indian Bank	802.8	416.4
11	Indian Overseas Bank	163.6	469.1
12	Oriental Bank of Commerce	45.6	85.4
13	Punjab & Sind Bank	59.4	85.3
14	Punjab National Bank	137.4	483.0
15	Syndicate Bank	42.3	33.2
16	UCO Bank	154.9	278.1
17	Union Bank of India	74.1	277.6
18	United Bank of India	224.3	249.6
19	Vijaya Bank	122.6	240.4
	TOTAL:	4417.1	6329.5

*includes amount recovered due to compromise.

Increase in rate of interest on home loans

880. SHRI S.P.M. SYED KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the rate of interest of home loan has been increased by some banks and hence there are chances for further increase in the interest rate;

(b) if so, the details thereof; and

(c) the steps taken by Government to stabilise the interest rate for home loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Yes, Sir. While some private sector banks like ICICI Bank and Housing Finance Companies like HDFC

having a large share in the housing loan market have recently raised home lonas rates by 50-75 basis points, the interest rates on housing loans offered by Public Sector Banks have remained unchanged so far. As lending rates have been deregulated by the Reserve Bank, banks are free to fix their lending rates, *inter-alia* based on factors such as cost of funds and the risk-perception.

Regulatory set-up for credit card usage

881. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal for a proactive regulatory set-up for the credit card usage;

(b) if so, the details thereof and if not, the reasons therefor;

(c) whether the credit card issuers and credit card users are a part of the banking regulation;

(d) if so, the details thereof and if not, the reasons therefor; and

(e) the details of credit card issuers and number of credit card users for the last three years, year-wise and State-wise as on today?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Yes, Sir. With a view to mitigate problems faced by credit card holders, the Reserve Bank of India (RBI) has placed draft guidelines on credit card operations on its website www.rbi.org.in. The Draft Guidelines, *inter-alia*, include directions regarding issue of cards, interest rates and other charges, wrongful billing, use of Direct Sales Agents/Direct Marketing Agents and other agents, protection of customer rights, redressal of grievances, internal control and monitoring system etc.

(c) and (d) RBI have reported that banks which offer credit card services or which set up subsidiaries for carrying out credit card business are covered under banking regulation.

Credit card is basically a payment facility and as credit is incidental, the interest rate directives of RBI on loans and advances do not apply to the fees/service charges levied on credit cards.